

SNAPSHOT: Monthly Income & Expenses

Date: _____

EXPENSES

Monthly Averages

**Money for Emergency Fund / Savings / Investments \$ _____

Rent/Mortgage/Property Tax/Home Insurance \$ _____

Home Repairs and Maintenance (Monthly Average) \$ _____

Auto Loan Payments and Auto Insurance \$ _____

Auto Repairs and Maintenance (Monthly Average) \$ _____

Gasoline/Parking/Public Transportation \$ _____

Mostly Fixed Expenses

Electric \$ _____ NatGas \$ _____ Cable \$ _____ Internet \$ _____

Water \$ _____ Garbage \$ _____ Phone \$ _____ Cell \$ _____

Total Utilities \$ _____

Groceries and Household Supplies (Average) \$ _____

Meals Out/Snacks/Coffee (Average) \$ _____

Tobacco/Alcohol (Average) \$ _____

Self Care (Haircut, Massage, Manicure, Cosmetics, Etc) \$ _____

Entertainment/Recreation/Hobbies/Sporting Activities \$ _____

Clothing Purchases and Dry Cleaning (Monthly Average) \$ _____

Variable Expenses

Dependent Care (Expenditures for Children and/or Pets) \$ _____

Medical/Dental/Therapy/Prescriptions (Monthly Average) \$ _____

Insurance Premiums (Medical, Disability, Life) \$ _____

Vacations/Travel (Monthly Average) \$ _____

Gifts to Others/Charity (Monthly Average) \$ _____

What else? _____ \$ _____

What else? _____ \$ _____

Periodic Expenses

Monthly Living Expenses \$ _____

Personal Debts (from worksheet)

Credit Cards Monthly Payment \$ _____

Student Loans, Lines of Credit and Other Debts Monthly Payment \$ _____

Total Monthly Personal Debt Payments \$ _____

Debt Payment

TOTAL MONTHLY EXPENSES \$ _____

(Living Expenses + Debt Payments)

INCOME

Monthly Averages

#1 Take-Home Salary After Taxes and Deductions	\$ _____
#2 Take-Home Salary After Taxes and Deductions	\$ _____
Health Savings, Childcare and Other 'Pass Through' Dollars	\$ _____
Commissions/Tips (Average)	\$ _____
Investments/Trusts (Dividends, Interest, Rent, etc)	\$ _____
Pension/Retirement/Social Security	\$ _____
Child Support/Alimony	\$ _____
What else? _____	\$ _____
What else? _____	\$ _____
TOTAL MONTHLY INCOME	\$ _____

COMPARE INCOME & EXPENSES

AVERAGE MONTHLY INCOME \$ _____

Subtract AVERAGE MONTHLY EXPENSES \$(_____)

NET \$ _____

If your income is *less* than your expenses ... you have *two* choices:

- Reduce your expenses
- Earn additional income

If your income is *greater* than your expenses ... you have *many* choices:

- Freedom from financial insecurity
- Increased expenditures for yourself or others
- Savings for the near-term and long-term future

***Accurate financial information is liberating.
Truthful awareness of the movement of money in your life
will provide the foundation for financial well-being.***